

B. Charter Board Governance and Operations
Policy B-606: Fund Development Committee of the Board
Policy

The fund development committee is commissioned by and responsible to the board of directors to assume the primary responsibility for raising non-grant funds to meet the budget of the charter school. The board of directors, in consultation with the fund development committee, finance committee and Superintendent, will determine the fund development goal for the fund development committee.

Guidelines:

Appointments and Composition

1. Appointments of the chair and members of the fund development committee shall be made annually by the board in accordance with the by-laws.
2. The chair of this committee shall be a member of the board of directors.
3. Members of this committee shall be members of the board of directors, subject to the conditions stated in the by-laws. It includes both the Superintendent and the chief financial officer of the corporation (Secretary-Treasurer), ex officio, in a non-voting capacity. Additional committee members may be appointed and need not be members of the board of directors, subject to the conditions stated in the by-laws.

Responsibilities

1. Develop an annual fund development plan that will generate the funds needed to meet the non-public and non-grant fund development goal.
2. Develop the necessary sub-committee systems to successfully carry out the fund development events and activities that are part of the annual fund development plan; supervise the functions of the sub-committees; develop a plan for involving board directors in the fund development activities of the charter school.
3. Investigate new fund development projects, activities, and ideas for possible use in the future.
4. Annually submit objectives as part of the planning and budgeting process.
5. Annually evaluate its work as a committee and the objectives it has committed itself to and report on same to the board of directors.
6. Report to the board regarding the financial statements of fund development accounts and activities
7. Report to the board of directors at regular meetings of the board in a manner determined by the board.

Approved (B-606): March 08, 2015

Revised:

Due for Revision: January 2020

Legal Reference: