

0224 Valhalla School Foundation

School Jurisdiction Code and Name

FALL 2019 UPDATE TO THE 2019/2020 BUDGET: Page 1

| | Fall 2019 Update to the Budget 2019/2020 | Spring 2019 Budget Report 2019/2020 | Variance | % Variance |
|--|--|-------------------------------------|-----------------|--------------|
| OPERATIONS (SUMMARY) | | | | |
| Revenues | | | | |
| Alberta Education | \$1,290,981 | \$1,263,185 | \$27,796 | 2.2% |
| Alberta Infrastructure | \$0 | \$0 | \$0 | 0.0% |
| Other - Government of Alberta | \$0 | \$0 | \$0 | 0.0% |
| Federal Government and First Nations | \$56,192 | \$29,854 | \$26,338 | 88.2% |
| Other Alberta school authorities | \$0 | \$0 | \$0 | 0.0% |
| Out of province authorities | \$0 | \$0 | \$0 | 0.0% |
| Alberta municipalities - special tax levies | \$0 | \$0 | \$0 | 0.0% |
| Property taxes | \$0 | \$0 | \$0 | 0.0% |
| Fees | \$10,000 | \$11,700 | (\$1,700) | -14.5% |
| Other sales and services | \$0 | \$0 | \$0 | 0.0% |
| Investment income | \$0 | \$0 | \$0 | 0.0% |
| Gifts and donation | \$1,600 | \$1,600 | \$0 | 0.0% |
| Rental of facilities | \$2,500 | \$2,000 | \$500 | 25.0% |
| Fundraising | \$5,000 | \$5,000 | \$0 | 0.0% |
| Gain on disposal of capital assets | \$0 | \$0 | \$0 | 0.0% |
| Other revenue | \$89,029 | \$90,535 | (\$1,506) | -1.7% |
| Total revenues | \$1,455,302 | \$1,403,874 | \$51,428 | 3.7% |
| Expenses By Program | | | | |
| Instruction - Early Childhood Services | \$35,622 | \$35,622 | \$0 | 0.0% |
| Instruction - Grades 1 - 12 | \$815,601 | \$757,834 | \$57,767 | 7.6% |
| Plant operations and maintenance | \$233,960 | \$235,960 | (\$2,000) | -0.8% |
| Transportation | \$240,000 | \$240,003 | (\$3) | 0.0% |
| Board & system administration | \$128,260 | \$131,460 | (\$3,200) | -2.4% |
| External services | \$1,000 | \$2,000 | (\$1,000) | -50.0% |
| Total Expenses | \$1,454,443 | \$1,402,879 | \$51,564 | 3.7% |
| Annual Surplus (Deficit) | \$859 | \$995 | (\$136) | -13.7% |
| Expenses by Object | | | | |
| Certificated salaries & wages | \$483,376 | \$482,376 | \$1,000 | 0.2% |
| Certificated benefits | \$28,850 | \$28,850 | \$0 | 0.0% |
| Non-certificated salaries & wages | \$498,247 | \$447,083 | \$51,164 | 11.4% |
| Non-certificated benefits | \$56,070 | \$48,570 | \$7,500 | 15.4% |
| Services, contracts and supplies | \$333,800 | \$340,800 | (\$7,000) | -2.1% |
| Amortization expense - supported | \$53,000 | \$54,000 | (\$1,000) | -1.9% |
| Amortization expense - unsupported | \$0 | \$0 | \$0 | 0.0% |
| Interest on capital debt - supported | \$0 | \$0 | \$0 | 0.0% |
| Interest on capital debt - unsupported | \$100 | \$200 | (\$100) | -50.0% |
| Other interest and finance charges | \$1,000 | \$1,000 | \$0 | 0.0% |
| Losses on disposal of tangible capital assets | \$0 | \$0 | \$0 | 0.0% |
| Other expenses | \$0 | \$0 | \$0 | 0.0% |
| Total Expenses | \$1,454,443 | \$1,402,879 | \$51,564 | 3.7% |
| Accumulated Surplus from Operations (Projected) | | | | |
| Accumulated Surplus from Operations - August 31, 2019 | (\$64,856) | (\$5,877) | (\$58,979) | 1003.6% |
| Accumulated Surplus from Operations - August 31, 2020 | (\$63,996) | (\$4,882) | (\$59,114) | 1210.9% |
| Capital Reserves - August 31, 2019 | \$0 | \$0 | \$0 | 0.0% |
| Capital Reserves - August 31, 2020 | \$0 | \$0 | \$0 | 0.0% |
| Certificated Staff FTE's | | | | |
| School based | 5.0 | 5.0 | - | 0.0% |
| Non-school based | - | - | - | 0.0% |
| Total Certificated Staff FTE's | 5.0 | 5.0 | - | 0.0% |
| Non-Certificated Staff FTE's | | | | |
| Instructional | 6.0 | 3.8 | 2.2 | 57.9% |
| Plant operations & maintenance | 1.0 | 1.0 | - | 0.0% |
| Transportation | 4.0 | 4.0 | - | 0.0% |
| Other non-instructional | 1.5 | 1.5 | - | 0.0% |
| Total Non-Certificated Staff FTE's | 12.5 | 10.3 | 2.2 | 21.4% |

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

December 16, 2019

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**