

Article 7: Execution of Documents

1: Fiscal Year

The fiscal year of the VSF shall be from September 1st to August 31st.

2: Cheque Signing

- a) Contracts, documents, or any instruments in writing requiring the signature of the Board shall be signed by the Chair or the Vice-Chair or other Director appointed by the Board as having signing authority for such documents
- b) All cheques in excess of \$15,000 shall require two signatures, one of which shall be the Chair or Vice-Chair.

3: Auditor

The Board shall appoint an auditor to audit the accounts. The Auditor will be appointed at the annual meeting. The remuneration of the auditor shall be fixed by the Board. No Society member or Staff member may be allowed to do the audit.

Approved: 2018-04-23