

Article 9: Dissolution

1: Voluntary Dissolution

Should the VSF choose to dissolve for reasons other than the revocation of its charter or financial insolvency, all assets of the charter school, after satisfaction of all outstanding claims by creditors and governmental grantors, will be distributed to Valhalla community organizations, as determined by a vote of the Board and pending the approval of the Minister of Education.

Section 2: Revocation of Charter

If at any time and for any reason, the VSF charter is revoked or the VSF becomes insolvent, the Charter Dissolution Process will begin as outlined in the VSF Charter document.

Approved: 2018-04-23